

United Technologies

(NYSE: UTX)

Price	\$101.66		EPS	P/E	BV/Share	27.41
52 Week Range	\$80.67 - \$ 106.28	2005 E	\$6.05	18.07	P/BV	3.68
Shares Outstanding	511.043 m	2006 E	\$6.77	18.12	YTD Return	-.015%
Market Cap	50.89 billion				2005 Div Yield	1.76%
90 Day Avg Volume	2.085 m					

Company Overview

United Technologies Corp. (UTX) is a company which is comprised of several different units which provide heating and cooling, security, aerospace, airplane engines, and helicopters. These companies are called Otis, Carrier, Chubb, Pratt & Whitney, and Flight Systems. With the war in Iraq and the heightened levels of homeland security, United Technologies has had large demand for its security, aerospace, and airplane and helicopter engines. Pratt and Whitney just completed its testing for a new jet engine, the F135 on the last day of the quarter, March 31st 2005. UTX had revenues of 37 billion in 2004, with 59% coming from international sales. The heightened levels of global security has helped their profits and has even helped to contribute in the purchase of Lenel Systems, a high tech security firm based out of Rochester for 400 million dollars. This company will be rolled into United Technologies' Chubb unit. Global demand for their other products is also dramatically increasing, and UTX is expected to beat its earlier revenue target of 40 billion.

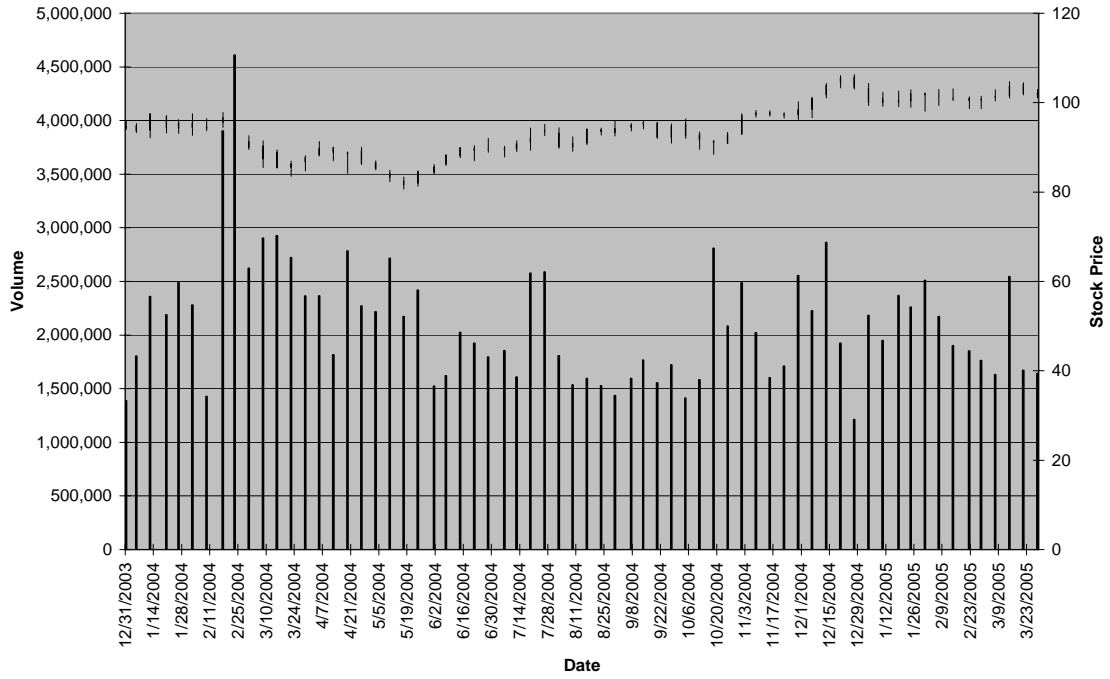
Financial Overview

Even though their stock price is down 1.56 for the quarter, they are still expected to have earnings per share of 1.24 for the first quarter of 2005. United Technologies' revenues are expected to increase by almost 1.1 billion next quarter, and most likely will meet that estimate because of the high demand for its defense and security products, not to mention the extra revenues that will come with the purchase of Lenel Systems.

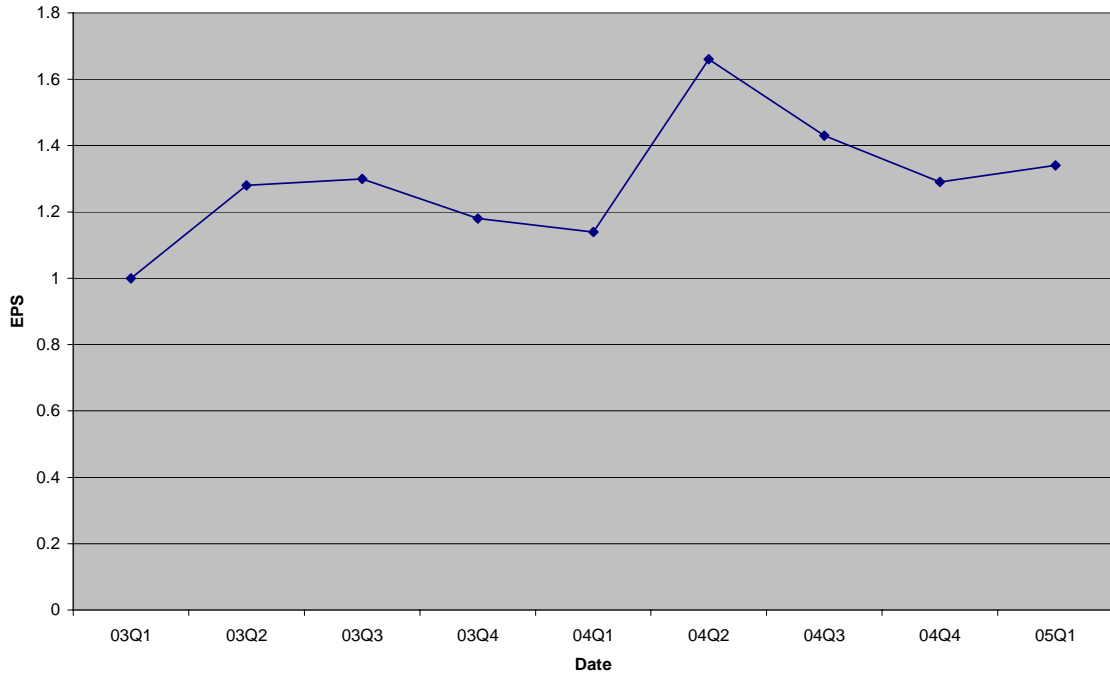
Relative Performance

United Technologies' has grown 2% more than the industry as a whole, which finished the quarter at 6.8%. As compared to the S&P 500, United Technologies is up 1% with the S&P finishing with 7.8% growth. United Technologies major competitors are Boeing Co. (NYSE:BA) and General Electric (NYSE:GE). UTX had significantly less revenues than both Boeing Co and General Electric. GE had revenues of 152.36 billion, Boeing Co had revenues of 52.46 billion, and UTX had revenues of 37.45 billion. Although GE is a much bigger company, Boeing is not, and UTX needs to increase revenues to remain a real competitor.

UTX Price History



UTX EPS



UTX VAMI CHART

